

Suggested Immediate

IMMEDIATE ANNUITY

To Add: Advanced or Basic Fact Finder > Income > Immediate Annuity



Once entered into the Plan, the Immediate Annuity will appear as an income stream on the Cash Flow Report-Income Flows column.



ANNUITIZE

Basic Tab > **Annuitization Begins**: Set the year that income starts. Annuity will no longer appear on Balance Sheet after this date.

Annuitization Type: Define how long Income will last.

Does a Guaranteed Lifetime Rider apply?
If No, you can stop here. If Yes...



GO TO THE GUARANTEES TAB

Set the **Guarantees Apply To** field to Income Only.

Use the **Guarantees Specified As** field to define the "base value".
Select either Future Base Value or Riders.

Enter the **Guaranteed Annuitization Payout Factor** applicable for the age when income starts.

System pays out the greater of internally estimated annuity payment using projected market value OR the Guaranteed Annuitization Payout Factor applied to the "Base Value".

FLOW CHART KEY

IMMEDIATE ANNUITY

DEFERRED ANNUITY

DEFERRED WITHDRAWALS

Deferred Annuity?

DEFERRED ANNUITY

To Add: Advanced Fact Finder > Investments > Annuities
On Basic Tab > Enter \$0 for **Value**.

Set **Available in Year** field to the year the annuity is purchased (not the year income starts)

Add a New > Transfer. Create a transfer into the Annuity from the source account for the desired amount in the desired year.



Will you annuitize or take withdrawals from the annuity?



WITHDRAWALS

Keep **Annuitization Begins** at Never on the Basic tab.



GUARANTEED WITHDRAWALS

In the Guarantees Tab, the **Guarantees Apply To** should be set to Withdrawals Only.

Now enter a **Guaranteed Withdrawal Rate**.



What guaranteed "base value" is the withdrawal rate going to be applied to? Base Value is not the same as the actual value.

Use the **Guarantee Specified As** field to define the base value.
Select either **Future Base Value** or **Riders**.

Future Base Value: Enter your own base value

Riders: **Total Contribution Guaranteed** (all money put into the annuity + optional growth rate) and/or **High Water Mark** (highest projected annuity value).



Go to **Savings and Transfers** area. Create a Transfer Flow from the annuity to the Core Cash Account. **Set Guaranteed Annuity Withdrawals** to Yes.

Enter the **start/end** years.
Amount will show on Cash Flow under Planned Distributions. **Exclude** annuity from Liquidation priority.



REGULAR WITHDRAWALS

No need to go to **Guarantees Tab**



Go to **Savings and Transfers** area. Create a Transfer Flow from the annuity to the Core Cash Account.

Enter the withdrawal **amount** and the **start/end** years. Amount will show on Cash Flow under Planned Distributions.