

Ownership – Advanced Facts

The Ownership tab is available on several pages in Advanced Facts including Property, Investments, Business Interests, and Notes Receivable.

Adding Ownership

With an asset open in Advanced Facts, click on the Ownership tab. You may delete any of the owners listed or add additional ownership information by completing the Add an Owner form. If you select an owner other than the Client, spouse, or a revocable trust, the asset will be considered Out of Estate.

Go back to Facts

Advanced Facts

Real Estate Property > Vacation Mountain Home

Basic **Ownership** Mortgages Schedule Notes

Owner	% Owned	Value
Frank Miller	50.00%	\$175,000
50.00%		\$175,000

Add an Owner

Owner:

Percent:

Changing Ownership

If the % Owned column totals 100%, you must delete some or all existing owners before adding additional owners. To edit existing owners, you must delete and re-add the information.

Knowledge Base Home Clients Connections Analytics Applications

Frank and Joanna Miller

wealth.emaplan.com says
100% of this item has already been allocated. To add additional ownership interests, one or more existing interests must first be removed.

OK

Go back to Facts

Advanced Facts

Real Estate Property > Vacation Mountain Home

Basic **Ownership** Mortgages Schedule Notes

Owner	% Owned	Value
Joanna Miller	100.00%	\$350,000
100.00%		\$350,000

Add an Owner

Owner:

Percent:

Ownership – Advanced Facts

Partial Ownership

If an asset is owned partially by the Client and/or Spouse and partially by an out of estate entity, the partial ownership value will be reflected on the Balance Sheet and Net Worth reports. This value will also be used for all simulation calculations.

Frank and Joanna Miller ▾
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[Go back to Reports](#)

Balance Sheet

Report: Balance Sheet ▾ < Prev As of Today ▾ Next >

Show: Base Facts ▾ vs. [None] ▾ Update

[Balance Sheet](#) | [At Death](#) | [Out of Estate](#) | [Trusts & Other Entities](#)

View Categories: No ▾

Balance Sheet

Base Facts as of July 22, 2020 [Web Print](#) [Generate ▾](#)

Prepared for Frank and Joanna Miller

The Balance Sheet shows the value of your assets and liabilities, and your net worth.

Assets	Frank	Joanna	Joint - ROS	Total
Cash / Emergency Fund	--	--	\$25,000	\$25,000
Frank and Joanna Joint Investments	--	--	275,228	275,228
Taxable Investment - Frank	20,000	--	--	20,000
Taxable Investment - Frank	--	--	20,000	20,000
Frank's 401(k)	441,836	--	--	441,836
Joanna's 403B	--	143,509	--	143,509
Joanna's Roth IRA (converted)	--	103,431	--	103,431
Car Wash (50.00% of \$1,000,000)	500,000	--	--	500,000
Home	--	--	850,000	850,000
Vacation Mountain Home (50.00% of \$350,000)	175,000	--	--	175,000
Cars	--	--	60,000	60,000
Jewelry	--	35,000	--	35,000
Whole Life Policy on Frank	35,500	--	--	35,500
Total Assets:	1,172,336	281,940	1,230,228	2,684,504
Liabilities	Frank	Joanna	Joint - ROS	Total
Mortgage on Home	--	--	(\$426,385)	(\$426,385)
Credit Card	(3,643)	--	--	(3,643)
Total Liabilities:	(3,643)	0	(426,385)	(430,028)
Total Net Worth:	\$1,168,693	\$281,940	\$803,843	\$2,254,476