

In this user guide, we will demonstrate how to create a Life Insurance Payout.

1. From the Client Overview, select **Facts**, then choose **Protection**.

2. Client into Protection and use the Add menu to add a new policy or use the hyperlink to edit an existing policy.

1 | Facts: Creating a Life Insurance Payout

- For a new policy, complete the appropriate fields and click **Advanced**.

Advanced Go to Presentation

Add ▾

Add Life Insurance

Name
Life Insurance

Insured
Frank Miller

Owner
Frank and Joanna (Joint/ROS)

Beneficiary
Joanna Miller

Policy Type
Whole Life

Cash Value
\$ 0

Death Benefit
\$ 0

Annual Premium
\$

Advanced Save

2 | Facts: Creating a Life Insurance Payout

- Click the **Schedule** tab.

Go back to Facts

Life Insurance

Basic **Schedule** Beneficiaries Asset Mix Account History Notes

Schedule Type: Simple Growth Schedule

Current Death Benefit: \$0
Current Cash Value: \$0
Basis:

Cash Value Growth Rate: No Growth (0.00%)

Apply Premium To Cash Value: No

Combined Annual Expense Charge:

- From the Schedule Type dropdown, choose the schedule type & click **Save**.

Go back to Facts

Life Insurance

Basic Schedule **Beneficiaries** Asset Mix Account History Notes

Schedule Type: Simple Growth Schedule
Hypothetical Schedule
From Basic Policy Illustration

Current Death Benefit: \$0
Current Cash Value: \$0
Basis:

Cash Value Growth Rate: No Growth (0.00%)

Apply Premium To Cash Value: No

Combined Annual Expense Charge:

Save Cancel

Note: Simple Growth Schedule – Cash Value grows at selected rate, level death benefit

Hypothetical Schedule - Uses simplified insurance calculations not intended to illustrate a specific policy.

From Basic Policy Illustration all values are put in by the user

6. If Hypothetical Schedule is selected, click **Quick Schedule**.

Schedule Type:

Current Death Benefit: \$500,000
 Current Cash Value: \$35,500
 Basis:

Cash Value Growth Rate:

Combined Annual Expense Charge:

Income Strategy:

Death Benefit Option:

Loan Interest Rate:

Year	Premium	Income	Cash Value	Debt	Death Benefit	Net Death Benefit
2014	<input type="text" value="\$6,000"/>	<input type="text" value="\$0"/>	<input type="text" value="\$41,500"/>	<input type="text" value="\$0"/>	<input type="text" value="\$500,000"/>	<input type="text" value="\$500,000"/>

7. Enter the **Start & End** year and click **Create**.

Create a Life Insurance Schedule

This form will let you create a schedule for **Whole Life Policy on Frank**.

Enter the first and last years for the schedule and click **Create**. The values for the years in-between will automatically be calculated.

Start: Year A

End:

Please note:
The values for the in-between years will automatically be calculated.

Note: The values for the in-between years will automatically be calculated